

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 September 2019 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	CORRESPONDING PERIOD ENDED
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	268	5,021	4,140	14,738
COST OF SALES	(267)	(4,929)	(4,081)	(14,472)
GROSS PROFIT	0	92	59	266
OTHER INCOME	211	100	248	427
SALES AND MARKETING EXPENSES	(4)	(36)	(43)	(103)
ADMINISTRATIVE EXPENSES	(1,394)	(1,500)	(4,452)	(4,991)
OTHER EXPENSES	(67)	(199)	(286)	(631)
FINANCE COSTS	(49)	(66)	(169)	(148)
PROFIT / (LOSS) BEFORE TAXATION	(1,303)	(1,609)	(4,644)	(5,180)
TAX EXPENSE	44	40	131	120
PROFIT / (LOSS) AFTER TAXATION	(1,259)	(1,569)	(4,512)	(5,060)
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	-
- Issuance of new share capital	-	-	-	-
Total other comprehensive (loss)/income, net of tax	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS)	(1,259)	(1,569)	(4,512)	(5,060)
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,228)	(1,389)	(4,357)	(4,496)
Non-controlling Interests	(31)	(180)	(155)	(563)
	(1,259)	(1,569)	(4,512)	(5,059)
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,228)	(1,389)	(4,357)	(4,496)
Non-controlling Interests	(31)	(180)	(155)	(563)
	(1,259)	(1,569)	(4,512)	(5,059)
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.05)	(0.06)	(0.19)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 September 2019 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 December 2018 RM'000
Note		
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	15,189	15,408
Available-for-sale investments	-	-
Plantation expenditure	1,980	1,903
Investment property	-	-
Land held for property development	142,049	142,049
Other receivables	-	-
Deferred tax asset	-	-
	<u>159,218</u>	<u>159,360</u>
CURRENT ASSETS		
Inventories	152	1,382
Receivables	9,820	11,260
Tax refundable	104	385
REPO	-	-
Cash and cash equivalents	183	625
	<u>10,260</u>	<u>13,652</u>
TOTAL ASSETS	<u>169,478</u>	<u>173,012</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	50,095	47,595
Revaluation reserve	31,102	31,531
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	26,466	30,393
Equity attributable to owners of the Parent	<u>105,562</u>	<u>107,419</u>
Non-controlling interests	29,430	29,585
TOTAL EQUITY	<u>134,992</u>	<u>137,004</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	13,366	13,498
Others Payables	-	302
	<u>13,366</u>	<u>13,800</u>
CURRENT LIABILITIES		
Payables	20,557	21,645
Amount owing to shareholders of subsidiaries	-	-
Bank Overdraft	-	-
Short-term borrowings	-	-
Tax Payable	563	563
	<u>21,120</u>	<u>22,208</u>
TOTAL LIABILITIES	<u>34,486</u>	<u>36,008</u>
TOTAL EQUITY AND LIABILITIES	<u>169,478</u>	<u>173,012</u>
Net Assets per share (RM)	<u>0.04</u>	<u>0.05</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Retained Earning / (Accumulated Losses) RM'000			
Balance as at 1 January 2018	47,595	29,962	-	(2,100)	35,877	111,334	29,230	140,564
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	2,077	-	-	(5,992)	(3,915)	355	(3,560)
Realisation of revaluation surplus	-	(508)	-	-	508	-	-	-
Balance as at 31 December 2018	<u>47,595</u>	<u>31,531</u>	<u>-</u>	<u>(2,100)</u>	<u>30,393</u>	<u>107,419</u>	<u>29,585</u>	<u>137,004</u>
Balance as at 1 January 2019	47,595	31,531	-	(2,100)	30,393	107,419	29,585	137,004
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(4,357)	(4,357)	(155)	(4,512)
Issuance of new shares (25% PP)	2,500	-	-	-	-	2,500	-	2,500
Realisation of revaluation surplus	-	(430)	-	-	430	-	-	-
Balance as at 30 September 2019	<u>50,095</u>	<u>31,102</u>	<u>-</u>	<u>(2,100)</u>	<u>26,466</u>	<u>105,562</u>	<u>29,430</u>	<u>134,992</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	CURRENT YEAR TO DATE <u>30 September 2019</u> RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED <u>30 September 2018</u> RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(4,644)	(5,180)
Adjustments for:-		
Bad debts written off	3	-
Depreciation of property and equipment	223	624
Amortisation of unwinding interest	-	-
Amortisation of leasehold land	-	-
PPE written off	-	6
Write off - amount due from subsidiary	-	-
Loss on disposal of equipment	-	-
Impairment loss on available-for-sale investments	-	-
Gain on disposal of PPE	-	(2)
Inventories written down	-	-
Impairment loss on:		
- trade receivables	61	1
- other receivables	-	-
Write-back of inventories written down	-	-
Inventories written off	-	-
Unrealised (gain)/loss on foreign exchange	-	29
Write-back of impairment loss on trade receivables	1	(16)
Interest expense	169	112
Interest income	-	(3)
Operating profit/(loss) before working capital changes	<u>(4,187)</u>	<u>(4,429)</u>
Decrease/(Increase) in inventories	1,229	(737)
Decrease/(Increase) in receivables	1,375	544
(Decrease)/Increase in payables	<u>(1,339)</u>	<u>5,713</u>
Cash used in operations	<u>(2,922)</u>	<u>1,090</u>
Interest paid	(169)	(112)
Net income tax (paid)/refunded	281	92
NET CASH USED IN OPERATING ACTIVITIES	<u>(2,810)</u>	<u>1,070</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	0	3
Purchase of property and equipment	(5)	(15)
Increase in plantation expenditure	(76)	(69)
Placement/(withdrawal) of fixed deposit held as security value	-	-
Proceeds from disposals of property, plant and equipment	-	9
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Proceeds from disposal of property and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES	<u>(81)</u>	<u>(72)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of bankers' acceptances	-	(936)
(Repayment)/Drawdown of loan from director	(52)	953
Issuance of 5.25 share capital	2,500	-
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	<u>2,448</u>	<u>17</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(442)	1,015
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	-	(29)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	625	(752)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>183</u>	<u>234</u>
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	-
REPO	-	100
Cash and bank balances	183	134
(Bank overdraft)	-	-
	<u>183</u>	<u>234</u>
Less : Fixed deposits pledged with licensed banks	-	-
	<u>183</u>	<u>234</u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.